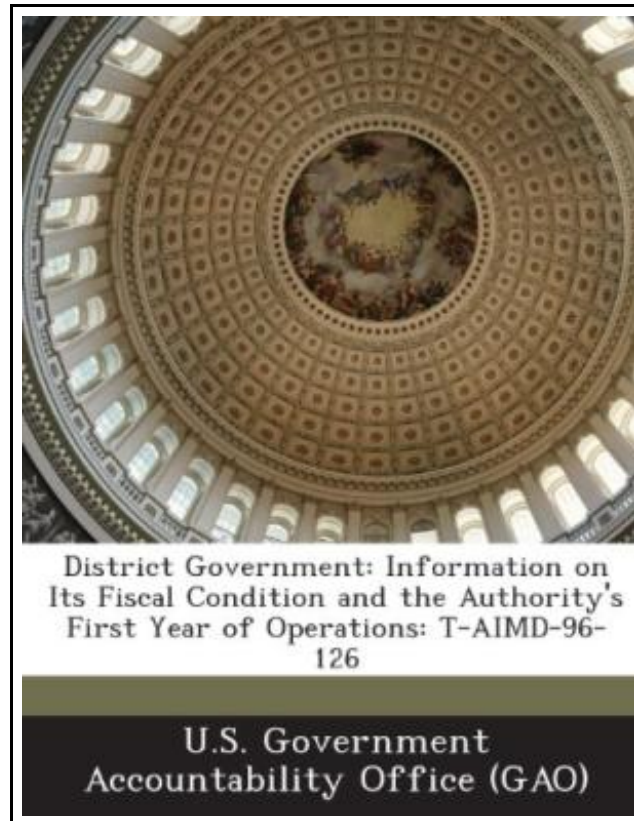


District Government: Information on Its Fiscal Condition and the Authority's First Year of Operations: T-Aimd-96-126



Filesize: 8.3 MB

Reviews

The very best book i actually study. It is actually writter in easy terms and never hard to understand. Your daily life period will probably be enhance when you total looking over this publication.
(Edna Rolfson)


DISTRICT GOVERNMENT: INFORMATION ON ITS FISCAL CONDITION AND THE AUTHORITYS FIRST YEAR OF OPERATIONS: T-AIMD-96-126



To download **District Government: Information on Its Fiscal Condition and the Authoritys First Year of Operations: T-Aimd-96-126** eBook, remember to click the button below and save the ebook or have access to other information which might be relevant to DISTRICT GOVERNMENT: INFORMATION ON ITS FISCAL CONDITION AND THE AUTHORITYS FIRST YEAR OF OPERATIONS: T-AIMD-96-126 ebook.

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 44 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed the District of Columbias financial condition, focusing on efforts to resolve its financial crisis. GAO found that: (1) the Districts revenues decreased, from 2.9 billion in fiscal year (FY) 1993 to 2.7 billion in FY 1995, due to a one-time accounting change and a decrease in the assessment value of commercial and residential property; (2) over 75 percent of the Districts operating grants go to Medicaid reimbursements; (3) the Districts federal payment formula was discontinued in FY 1995 and replaced with a federal payment of 660 million; (4) this payment does not adequately compensate the District for the additional responsibility it assumes or the loss of revenue due to federally imposed restrictions; (5) the Districts inability to tax nonresident wages results in a loss of revenue; (6) the Districts overall expenditures increased from 5.5 billion in FY 1993 to 6 billion in FY 1994, and decreased to 5.4 billion in FY 1995 due to shifts in Medicaid and employee benefits expenditures; (7) the Districts unfunded pension liability stands at 4.7 billion and is expected to increase to 7 billion by 2004; (8) the District has delayed pension, vendor, and Medicaid payments, borrowed internally from its capital projects fund, and borrowed short-term bonds from the Treasury to finance its operations; (9) the District Financial Responsibility and Management Assistance Authority has reviewed 1,562 contracts, developed a strategic plan and annual report, approved 10 privatization plans for FY 1996, and allocated reductions to several departments; and (10) the District needs a new financial management system. This item ships from La Vergne, TN. Paperback.

 [Read District Government: Information on Its Fiscal Condition and the Authoritys First Year of Operations: T-Aimd-96-126 Online](#)

 [Download PDF District Government: Information on Its Fiscal Condition and the Authoritys First Year of Operations: T-Aimd-96-126](#)

You May Also Like



[PDF] Kindle Fire Tips And Tricks How To Unlock The True Power Inside Your Kindle Fire

Follow the link listed below to download "Kindle Fire Tips And Tricks How To Unlock The True Power Inside Your Kindle Fire" file.

[Read eBook »](#)



[PDF] Dont Line Their Pockets With Gold Line Your Own A Small How To Book on Living Large

Follow the link listed below to download "Dont Line Their Pockets With Gold Line Your Own A Small How To Book on Living Large" file.

[Read eBook »](#)



[PDF] Too Old for Motor Racing: A Short Story in Case I Didnt Live Long Enough to Finish Writing a Longer One

Follow the link listed below to download "Too Old for Motor Racing: A Short Story in Case I Didnt Live Long Enough to Finish Writing a Longer One" file.

[Read eBook »](#)



[PDF] DK Readers Day at Greenhill Farm Level 1 Beginning to Read

Follow the link listed below to download "DK Readers Day at Greenhill Farm Level 1 Beginning to Read" file.

[Read eBook »](#)



[PDF] TJ new concept of the Preschool Quality Education Engineering the daily learning book of: new happy learning young children (2-4 years old) in small classes (3)(Chinese Edition)

Follow the link listed below to download "TJ new concept of the Preschool Quality Education Engineering the daily learning book of: new happy learning young children (2-4 years old) in small classes (3)(Chinese Edition)" file.

[Read eBook »](#)



[PDF] Molly on the Shore, BFMS 1 Study score

Follow the link listed below to download "Molly on the Shore, BFMS 1 Study score" file.

[Read eBook »](#)